

CITY COUNCIL
ATLANTA, GEORGIA

A RESOLUTION

BY FINANCE/EXECUTIVE COMMITTEE

07-*R*-0360

A RESOLUTION AUTHORIZING THE CITY ATTORNEY TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF _____ AND _____ TO SERVE AS CO-BOND COUNSEL TO THE CITY OF ATLANTA AND FULTON COUNTY RECREATION AUTHORITY IN CONNECTION WITH THE ISSUANCE OF REVENUE BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED IN AN AMOUNT NOT TO EXCEED \$_____ PLUS EXPENSES FOR LEGAL SERVICES RENDERED PURSUANT TO SAID RETAINER AGREEMENT; AND FOR OTHER PURPOSES.

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Counsel for the City of Atlanta by the City Attorney in consultation with the Chief Financial Officer; and

WHEREAS, in accordance therewith, the City Attorney solicited written proposals from qualified law firms in the City of Atlanta to serve as Bond Counsel in connection with the issuance of revenue bonds by the City of Atlanta and Fulton County Recreation Authority; and

WHEREAS, the Code of Ordinances further provides that the City Attorney, in consultation with the Chief Financial Officer, shall review such proposals as are submitted and shall select Bond Counsel from such proposals; and

WHEREAS, the law firms of _____ and _____ submitted the most responsive proposals to serve as Co-Bond Counsel in connection with the issuance of bonds; and

WHEREAS, the City Attorney in consultation with the Chief Financial Officer recommends the firms of _____ and _____ to serve as Co-Bond Counsel in connection with the issuance of bonds for the City of Atlanta and Fulton County Recreation Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the City Attorney is hereby authorized to execute a retainer agreement with the law firms of _____ and _____ to serve as Co-Bond Counsel to the City of Atlanta and Fulton County Recreation Authority in connection with issuance of revenue bonds.

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses and approved costs due for bond counsel services rendered by the law firms of _____ and _____ in connection with said issuance of revenue bonds, such amounts to be paid from the proceeds of the issuance; provided that the legal fees authorized for the initial issuance of bonds shall not exceed the sum of \$_____ plus actual expenses incurred.

BE IT FINALLY RESOLVED that all Resolutions or parts of resolutions in conflict herewith are hereby rescinded.